



IAVI Residential Property Survey Q2 2009

New Urban Homes - % Change in value Q2 2009	Dublin	Leinster	Munster	Conn/Dgl	Republic of Ireland	Northern Ireland
2 bed town houses	-4.8%	-8.1%	-10.1%	-7.3%	-7.8%	-0.8%
3 bed town houses	-5.3%	-9.0%	-10.3%	-8.1%	-8.4%	-0.8%
3 bed semi	-4.4%	-9.6%	-10.3%	-6.7%	-8.2%	0.4%
4 bed semi	-5.8%	-10.3%	-10.4%	-6.7%	-8.8%	-0.9%
4/5 bed detached	-8.5%	-9.7%	-13.2%	-7.0%	-10.0%	-0.3%
1 bed apartment	-4.3%	-10.7%	-14.0%	-9.8%	-10.1%	-1.0%
2 bed apartment	-4.6%	-10.1%	-14.0%	-9.6%	-9.8%	-1.4%

Second-Hand Urban Homes - % Change in value Q2 2009	Dublin	Leinster	Munster	Conn/Dgl	Republic of Ireland	Northern Ireland
2 bed town houses	-7.8%	-8.1%	-9.9%	-8.1%	-8.4%	-0.4%
3 bed town houses	-8.6%	-9.6%	-10.1%	-8.2%	-9.2%	-0.5%
3 bed semi	-9.1%	-10.1%	-10.0%	-6.7%	-9.4%	-0.2%
4 bed semi	-10.1%	-10.7%	-10.4%	-5.7%	-9.8%	0.3%
4/5 bed detached	-12.8%	-11.1%	-12.0%	-9.4%	-11.6%	-0.7%
1 bed apartment	-11.7%	-13.2%	-12.0%	-10.9%	-12.2%	-9.3%
2 bed apartment	-12.5%	-13.0%	-12.2%	-9.0%	-12.2%	-6.4%

New Rural Homes - % Change in value Q2 2009	Dublin	Leinster	Munster	Conn/Dgl	Republic of Ireland	Northern Ireland
3 bed detached bungalow	-18.8%	-10.4%	-13.4%	-12.4%	-12.2%	1.3%
4 bed detached bungalow	-20.5%	-10.7%	-13.4%	-11.3%	-12.2%	-0.4%
3 bed detached house	-16.9%	-11.2%	-13.5%	-12.7%	-12.6%	-0.7%
4 bed detached house	-16.9%	-11.7%	-13.2%	-11.4%	-12.5%	-0.1%

Second-Hand Rural Homes - % Change in value Q2 2009	Dublin	Leinster	Munster	Conn/Dgl	Republic of Ireland	Northern Ireland
3 bed detached bungalow	-11.0%	-9.3%	-12.5%	-12.3%	-10.9%	-3.3%
4 bed detached bungalow	-11.0%	-9.2%	-13.0%	-12.0%	-10.9%	-3.3%
3 bed detached house	-11.0%	-9.8%	-12.6%	-11.4%	-11.0%	-4.7%
4 bed detached house	-10.4%	-10.1%	-13.0%	-11.1%	-11.1%	-4.4%
Traditional Cottages	-7.5%	-11.5%	-11.8%	-11.1%	-11.3%	-1.0%
Period house on good grounds	-15.7%	-11.7%	-14.4%	-13.8%	-13.2%	0.3%

Residential Sales & Owners' Expectations	Dublin	Leinster	Munster	Conn/Dgl	Republic of Ireland	Northern Ireland
What percentage of the properties you are currently marketing FOR SALE will be difficult to dispose of due to the owners' unreasonably high expectations?	Average 44%	48%	44%	51%	46%	64%
What percentage would have fallen into the above category at the end of December 2008?	Average 57%	60%	58%	58%	58%	78%

Rental Properties - % Change in values Q2 2009	Dublin	Leinster	Munster	Conn/Dgl	Republic of Ireland	Northern Ireland
	-9.8%	-6.2%	-9.0%	-6.9%	-8.2%	-3.4%

Residential Rents & Owners' Expectations	Dublin	Leinster	Munster	Conn/Dgl	Republic of Ireland	Northern Ireland
What percentage of the properties you are currently marketing FOR RENT will be difficult to dispose of due to the owners' unreasonably high expectations?	Average 18%	15%	11%	21%	16%	11%
What percentage would have fallen into the above category at the end of December 2008?	Average 27%	28%	20%	35%	27%	11%